

CYNGOR SIR POWYS COUNTY COUNCIL

**County Council
22nd February 2018**

REPORT AUTHOR: County Councillor Rosemarie Harris, Leader

SUBJECT: Question from County Councillor Matthew Dorrance

Will the Leader make a statement on how her administration works with and supports Credit Unions in Powys?

Response

Credit Unions in Powys have worked with the council since the early 2000s when the payroll deduction scheme was established. Since then the credit unions have been able to promote their service (through the intranet, posters and face to face at council offices), to employees, who can get access to low cost loans and managed through payroll each month.

Services within the council engage with organisations that support the financial inclusion agenda, and credit unions have been invited to attend networking events.

Although there is no grant funding given to credit unions, the council allow discretionary rate relief, and so credit unions do not have to pay NNDR.